Building a Leading Asia Pacific Copper-Gold Company

Roadshow Presentation
December 2014
Forward Looking Statement

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The documented geometries of mineralized inventory or exploration targets are not intended to be a proxy, or used as a basis, for mineral resource calculations. It is not certain if additional exploration will result in the delineation of Mineral Resources in, or near, these target zones. Resource and reserve calculations that are NI 43-101 compliant have yet to be determined for the mineralized systems in the Company’s projects. This does not imply that the mineralisation contains economic Mineral Resources but merely highlights the relationships of the mineralized zones identified.

Qualified Person
Duncan Hackman (B. App. Sc., MSc., MAIG) of Hackman & Associates Pty Ltd (Australia) is the independent Qualified Person within the meaning of NI 43-101 for the purposes of Mineral Resource estimates contained within this presentation. Data disclosed in this presentation has been reviewed and verified by Stephen Hughes, P. Geo, an Employee of Tigers Realm Group, director of KLG and a Qualified Person within the meaning of NI 43-101.
Transaction Overview

Building a Leading Asia Pacific Copper-Gold Company

- Strong copper and gold portfolio close to key growth markets in the Asian region
- Combines a small-medium scale near surface copper starter project opportunity at Kalimantan Gold’s Beruang Kanan Project with a large copper-gold growth option at Tigers Realm’s (“TRM”) Beutong project

Key Terms of Definitive Agreement

- Kalimantan Gold to acquire TRM subsidiary Tigers Copper Singapore No.1 Pte Ltd (“Optionholder”) which currently owns a 40% interest in the Beutong copper-gold project, Sumatra, Indonesia. Pursuant to an option joint venture agreement the Optionholder can increase that interest to 80% by completing expenditure and development milestones
- Consideration by way of issue of 171,407,156 KLG common shares (“Consideration Shares”) and 14,675,000 share purchase warrants (“Consideration Warrants”)
- Tony Manini to be appointed CEO and Deputy Chairman of KLG
- Stephen Hughes to be appointed VP Exploration
- Mansur Geiger to be appointed VP Indonesia
- Concurrent equity placement for gross proceeds of not less than US$1,000,000 (“Capital Raising”) at CDN $0.023 per share
- Closing subject to compliance with applicable securities law and to receipt of regulatory approval

Indicative timetable to completion

<table>
<thead>
<tr>
<th>Event</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transaction announced</td>
<td>26 November 2014</td>
</tr>
<tr>
<td>Definitive Agreement signed</td>
<td>24 December 2014</td>
</tr>
<tr>
<td>Capital Raising - expected completion</td>
<td>Late December 2014</td>
</tr>
<tr>
<td>Final approvals – expected closing of transaction</td>
<td>Late December 2014</td>
</tr>
<tr>
<td>New shares issued to trading – expected date</td>
<td>Late December 2014</td>
</tr>
</tbody>
</table>
### Building a Leading Asia Pacific Copper-Gold Company

| Quality Assets | ✓ High quality portfolio of pre-development copper and gold assets  
|                | ✓ Substantial copper and gold Resource base with significant growth potential  
|                | ✓ Near term small-med scale development opportunity at Beruang Kanan Project (“BK”) coupled with a large growth option at Beutong  
|                | ✓ Significant exploration upside  
|                | ✓ Located in Indonesia close to key Asian consumer markets |

| Team with a Proven Track Record | ✓ Significant exploration discovery track record in Asia Pacific region i.e. Laos, Cambodia, Indonesia, Australia  
|                                | ✓ Highly regarded project evaluation and mine development capability i.e. Sepon, Martabe, Prominent Hill  
|                                | ✓ Extensive experience and long track record of successfully operating in Indonesia  
|                                | ✓ Proven ability to raise exploration and development funding – TRM team has raised +A$150m in past 4 years  
|                                | ✓ Leaders in government and community relations, safety and environmental management  
|                                | ✓ Unmatched database and coverage of the region |

| Enhanced Investor Appeal | ✓ Team is widely known and strongly supported in mining and metals markets globally  
|                         | ✓ Shareholder base expanded to cover Asian, Australian, North American and UK markets  
|                         | ✓ Leverage relationships in Indonesia and wider Asia to build strong local investor participation  
|                         | ✓ Increase liquidity  
|                         | ✓ Leverage listing to grow business  
|                         | ✓ Creates a platform upon which to continue building a significant regional copper-gold business |
Proposed Board and Senior Management - Post Transaction

Peter Pollard
Non-Executive Chairman, Technical Adviser. 20+ yrs experience as a consulting economic geologist. International experience on porphyry copper-gold deposits.

Tony Manini
Deputy Chairman, CEO
Geologist, 20+ yrs Riotinto and Oxiana/OZ Minerals, Experience includes multiple discoveries and mine developments in Asia and Australia. Co-founder Tigers Realm Group and EMR Capital, Chairman TR Coal.

Faldi Ismail
Director
Extensive experience as corporate advisor specialising in the restructure and recapitalisation of ASX-listed companies. Director of several ASX listed companies.

Stephen Hughes
Director, Vice President - Exploration
Geologist, 17+ yrs mineral exploration, project generation and evaluation, resource and mine geology experience at Freeport and Oxiiana.

Raynard von Hahn
Director
Mr. von Hahn is a practicing securities lawyer and was called to the bar in British Columbia in 1993. His practice focuses primarily on corporate finance and securities law matters.

Len Goldsmith
Chief Financial Officer
Corporate controller for a number of TSX listed companies. Member of the Associations of the Certified General Accountants of BC and Canada.

Doris Meyer
Corporate Secretary
Extensive experience in the mining industry, with KLG since 1997. Member of the Associations of the Certified General Accountants of BC and Canada.

Gerald Cheyne
Director Corporate Development
25+ years experience acting for quoted and unquoted companies Served as a CFD of Guinness Mahon and Henderson Crosthwaite.

Peter Colbert
Consultant – Projects and Studies
Metallurgist, 35+ yrs in operations, project development and technical services. Key role in Prominent Hill copper mine development.

John Chomley
Consultant - Business Development
Chemical Engineer with 20+ yrs industry experience including key member of Oxiana Business Development Team.

Prasetianto W Mangkusubroto
Government Relations
Masters of Industrial Engineering. 22 yrs experience in mining engineering and government relations in Indonesia, including Freeport.

Jefferson Dau, SH
Vice President Director KSK
35+ years professional lawyer, member Indonesian Chamber of Commerce and Industry and Advisory Board of the Indonesian Bar Association.

Bambang Setiawan
Commissioner KSK
Geologist, 35+ years experience. Masters (ITB), PhD (France) in mining. Director General of Mineral, Coal and Geothermal, 2008 – 2011 and President Commissioner numerous mining companies

Bardolf Paul
Manager, Community Relations
20+ years experience in the Asia region, primarily in the resources and rural sectors. Heads YTS, the community development foundation established by Kalimantan Gold in 1997.
**Post Transaction Portfolio Overview – Positioned for Growth**

### Two High Quality Exploration and Development Copper Assets

<table>
<thead>
<tr>
<th>Status</th>
<th>Beutong Copper-Gold Project</th>
<th>KSK BK Main Copper Project</th>
<th>Total Contained Metal</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest</td>
<td>40% (earning up to 80%)</td>
<td>100%</td>
<td></td>
</tr>
<tr>
<td>Commodity</td>
<td>Copper, Gold, Silver, Molybdenum</td>
<td>Copper</td>
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</tr>
</tbody>
</table>

**Measured and Indicated Resources (Contained metal, relevant interest)**

- **Beutong Copper-Gold Project**
  - 496Mlb Cu / 149koz Au / 2,279koz Ag / 8Mlb Mo (0.3% Cu Cut)

- **KSK BK Main Copper Project**
  - 496Mlb Cu / 149koz Au / 2,279koz Ag / 8Mlb Mo

**Inferred Resources (Contained metal, relevant interest)**

- **Beutong Copper-Gold Project**
  - 1,637Mlb Cu / 698koz Au / 5,961kz Ag / 45Mlb Mo (0.3% Cu Cut)

- **KSK BK Main Copper Project**
  - 621Mlb Cu (0.2% Cu Cut)

**Growth**

- Resource Growth, Earn-in to 80%, PFS, BFS
- Resource Growth, Scoping Study, PFS, BFS

### Three Exploration Targets – Copper, Polymetallic Base and Precious Metals, Gold

<table>
<thead>
<tr>
<th>Status</th>
<th>KSK BK South, BK West, BKZ</th>
<th>KSK Baroi, FEZ</th>
<th>Jelai Gold Project</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest</td>
<td>Exploration</td>
<td>Exploration</td>
<td>Exploration</td>
</tr>
<tr>
<td>Commodity</td>
<td>Copper, Gold, Zinc, Lead, Silver</td>
<td>Copper, Gold, Silver</td>
<td>Gold</td>
</tr>
</tbody>
</table>

**Drill Intercepts**

- **KSK BK South, BK West, BKZ**
  - 3m @ 11.52g/t Au (BKS)
  - 16m @ 5.8% Zn, 2.8% Pb, 0.64g/t Au, 57.5g/t Ag (BKZ)

- **KSK Baroi, FEZ**
  - 41.9m @ 3.18% Cu and 101g/t Ag
  - 9m @ 14.03% Cu, 0.11 g/t Au, 464 g/t Ag

**Growth**

- Scout drilling
- Scout drilling
- Scout drilling
Indonesian Projects Summary

Beutong IUP Summary
- Large Copper and Gold Resource at Beutong East, West and Skarn, with NI 43-101 compliant technical report
- Current ownership 40% earning up to 80%
- Title is IUP Exploration Licence
- IUP Production License being processed, 20 years and possible two 10-year extensions
- Tenement size 100km$^2$
- Forestry classification is APL, open pit and underground mining permitted
- 3 prospects: two porphyries and 1 skarn

Jelai IUP Summary
- Exploration stage gold project
- Located in East Kalimantan, Borneo, 45 km from major city of Tarakan
- Ownership 100%
- Title is IUP Exploration, 8 year exploration license expires June 2015
- Tenement size is over 50km$^2$
- Forestry licence status allows for open pit and underground mining. Forestry permit valid until 16 December 2015
- 11 prospects with over 10km of low sulphidation epithermal gold-silver veins mapped at surface

KSK CoW Summary
- Advanced stage exploration project
- >USD 50M spent on surveys and drilling.
- Maiden Copper Resource at Beruang Kanan Main ("BKM")
- Ownership, 100% supported by NI 43-101 compliant technical report
- Title is 6th generation contract of work ("CoW"), 30 years after commencement of mining and possible two 10-year extensions
- Tenements size over 610km$^2$
- Forestry permit renewable 7,501.25ha production forest (open pit or underground mining) and 165.75Ha Protected Forest (underground mining)
- Beruang Kanan Copper project, comprising BKM, BKS, BKW and BKZ Polymetallic prospects
- BKM copper mineralization is shallow dipping and near surface
- 38 Cu and Au prospects on CoW
KSK Beruang Kanan Project – BKM Deposit

- Extensive near surface copper mineralization with potential for very low strip ratio deposit
- Maiden Inferred Resource at BKM Deposit supported by NI 43-101 compliant technical report
  - 47Mt at 0.60% Cu (0.2% Cu cutoff)
  - includes higher grade core of 12Mt at 1.00% Cu (0.7% Cu cutoff)
- High grade near surface copper mineralization at BKM yet to be fully delineated e.g. drill hole BK58 33m @ 2.28% Cu (incl 9m @ 7.5% Cu) from 11.7m
- Significant upside potential. BKM deposit remains open to east, west and south. Nearby BKS and BKW prospects still to be evaluated
- Detailed mineralogical and metallurgical test work planned during stage II infill and expansion drilling
- Multiple copper and polymetallic targets within 1.5km radius still to be evaluated
BKM Deposit – Planned 2015 Work Program

- Goal is to rapidly assess potential for a fast track development of the near surface BKM copper deposit
- Drilling program is planned to a) infill and upgrade confidence of current inferred resource (100m x 50m pattern) over 1,400m of strike and b) testing for extensions to the deposit
- 9,000m of diamond core drilling is planned with an average hole depth of 125m
- Aim to extend and assess potential of the near surface deposit for low strip ratio open pit mining
- Metallurgical test work program to assess character and recoverability of copper mineralisation
- Complete an update of the Resource
- Direct program costs budgeted at US$2.96 million
KSK Beruang Kanan Project – Priority Drill Targets

**Beruang Kanan South Prospect**
- Drill hole KBK-28 (151.3m deep) intersected **10.5m @ 0.88% Cu** from 14.5m
- Rock chips assayed up to **17.6% Cu**
- Drilling intersected **3m @ 11.52g/t Au** from 11.5m

**Beruang Kanan West Prospect**
- Coincident copper in rock and soil anomaly covering 1,700m x 1,000m, with rock chips returning up to **0.80% Cu**

**BKZ Polymetallic Prospect**
- Drill hole BKZ-1 (123.1m deep) testing outcropping massive sulphide style mineralization intersected **16m @ 5.75% Zn, 2.78% Pb, 0.64g/t Au, 57.5g/t Ag and 0.16% Cu** (including **6m@11.63% Zn, 5.99% Pb, 0.71g/t Au, 98g/t Ag, 0.32% Cu**)
- 400m x 200m Pb-Zn soil anomaly yet to be drill tested
KSK COW – District Potential

- Numerous other copper, polymetallic Cu-Az-Pb-Au-Ag and gold only prospects have been identified throughout the KSK CoW
- **Baroi Prospect** contains >200m wide zones of sheeted to locally stockworked copper-silver ± gold rich veins, strike length approx. 1km. Individual veins locally >10m wide and high grade e.g. channel of 9m @ 14.03 % Cu, 0.11g/t Au and 464g/t Ag
  
  High grade copper mineralization has also been intersected in drilling i.e. **41.9m @ 3.18% Cu and 101g/t Ag (incl 11.1m @ 11.1% Cu and 296g/t Ag)**

**BF-5 – 85.5 meters @ 2.9% copper; 0.62% lead; 1.85% zinc; 70.1 g/t silver and 0.22 g/t gold**
The KSK CoW is located approximately 165km NW of Palangkaraya, Central Kalimantan.

Palangkaraya serviced by 4 flights per day from Jakarta.

Access to site is via all weather road. 6 hours drive from Palangkaraya, capital city of Central Kalimantan. 3 hrs sealed road, 3 hours all weather unsealed road.

Barge navigable river within 3 hours of BK project.

Well established operation field and supply camps.

Plentiful water. Generator power.

Supportive government and local communities.
KSK Project - Community and Environment

- KLG has been working in advance of mining to foster good relationships and strengthen local capacity to self-manage across various community aspects including linking villages with local government services and linking donor agency support to the needs of communities.
- KLG established the YTS Foundation in 1998 and has funded a wide range of community support programs as part of its commitment to work together with local communities.
- Strengthen local governance capacity and support local economic development.

Community Development and Operating in Indonesia

KLG has developed close working relationships at all levels of society, from the local communities surrounding its project areas to the highest tier of decision making.
High quality porphyry Cu-Au-Mo deposit containing 1.2Blbs Copper, 0.4Moz Gold, 5.7Moz Silver, 20Mlbs Molybdenum in Measured and Indicated and 4.1Blbs Copper, 1.7Moz Gold, 14.9Moz Silver, 112Mlbs Molybdenum in Inferred Resource (100% basis)

Geology similar to other world class examples in Asia Pacific e.g. Wafi-Golpu

Near-surface high grade copper mineralization at Beutong East e.g. **147.5m @ 1.32% Cu, 0.25g/t Au** from 2.5m depth in drilling

Deposit remains open to east, west and depth

Strongly mineralized Cu-Au skarn deposit outcrops less than 200m north of Beutong East and remains open in all directions. Drill intercepts include **33m @ 2.31% Cu, 1.23g/t Au** from 48m depth

Soil geochemistry and drilling indicate skarn deposit potentially >2km in length and up to 60m wide. Further evaluation is required
## Beutong Project – Mineral Resource

- **Large scale copper-gold-molybdenum Mineral Resource**

### Beutong 2014 Resource Estimate (100% Basis) - Report at 0.3% Cu Lower Cut

<table>
<thead>
<tr>
<th>Classification (NI 43-101)</th>
<th>Mineralisation</th>
<th>Tonnes (Mt)</th>
<th>Grade</th>
<th>Metal</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>Cu (%)</td>
<td>Au (ppm)</td>
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<tr>
<td>Measured</td>
<td>East Porphyry</td>
<td>34</td>
<td>0.66</td>
<td>0.13</td>
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<tr>
<td>Indicated</td>
<td>East Porphyry</td>
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<td>0.56</td>
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<td></td>
<td>Skarn</td>
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<td>0.7</td>
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</tr>
<tr>
<td>Measured</td>
<td>Total</td>
<td>34</td>
<td>0.66</td>
<td>0.13</td>
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<tr>
<td>Indicated</td>
<td>Total</td>
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<td>0.58</td>
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<td>Total Measured and Indicated</td>
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<tr>
<td>Inferred</td>
<td>Total</td>
<td>418</td>
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### Beutong 2014 Resource Estimate (net attributable 40% basis) - Report at 0.3% Cu Lower Cut

<table>
<thead>
<tr>
<th>Classification (NI 43-101)</th>
<th>Mineralisation</th>
<th>Tonnes (Mt)</th>
<th>Grade</th>
<th>Metal</th>
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</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>Cu (%)</td>
<td>Au (ppm)</td>
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<tr>
<td>Measured</td>
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<tr>
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<td></td>
<td>Skarn</td>
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<tr>
<td>Measured</td>
<td>Total</td>
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<tr>
<td>Indicated</td>
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<td>0.12</td>
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<tr>
<td>Total</td>
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<td>38</td>
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<td>0.13</td>
</tr>
<tr>
<td>Inferred</td>
<td>Total</td>
<td>167</td>
<td>0.45</td>
<td>0.13</td>
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</table>

Rounded estimates – rounding may cause apparent computational discrepancies. Significant figures do not imply precision. Nominal lower Cu grade applied.
The Beutong Project is located 60 km inland and northeast of the township of Meulaboh, Aceh.

Access to the Beutong Project is via partially sealed roads from the regional towns of Meulaboh and Takengon.

Meulaboh has a population of approximately 50,000 and an active commercial airport.

A new seaport is currently under construction, located approximately 5km southeast of the Meulaboh city.

A coal-fired power station, with planned output of 2 x 110MW, has been built approximately 5km southeast of Meulaboh.
Jelai Gold Project - Summary

- Low-sulphidation epithermal gold veins
- Encouraging results from drilling (DDH)
- Approximately 2,000m of vein strike length still to be tested
- Potential for small-medium sized, high grade gold shoots

**Mewet Vein Drill Results**
- JCM-69 6.00m @ 15.84 g/t Au, 81.19 g/t Ag from 23m
- JM018 4.51m @ 6.40 g/t Au, 8 g/t Ag from 115m
- JM019 6.10m @ 5.70 g/t Au, 15 g/t Ag from 185.1m

**Lipan Vein Drill Results**
- JCM-38 5.40 m @ 11.74 g/t Au, 5 g/t Ag from 21.95m
- JCM-50 8.05m @ 4.52 g/t Au, 3 g/t Ag from 26.45m
- JCM-26 5.20m @ 5.60 g/t Au, 2.7 g/t Ag from 42m

**Sembawang Vein Drill Results**
- JCM-13 4.75m @ 10.43 g/t Au, 14.6g/t Ag from 32m

*Drillcore from JCM 81 with 22.1 g/t Au, 41.7 g/t Ag/t Adularia (yellow) in colloform-banded quartz (right)*
Post Transaction Pro-forma Capital Structure

**Capital Structure via transaction (excluding Capital Raising)**
- 171.4 million Consideration Shares
- 14.7 million Consideration Warrants
- Shares post transaction 342.8 million
- Warrants post transaction 14.7 million
- Options post transaction 14.7 million

| **Pro-forma Capital Structure – post transaction (excluding Capital Raising)** |
|---------------------------------|-------------------------------|
| Shares                          | 342.8 million                 |
| Options                         | 14.7 million                  |
| Warrants                        | 14.7 million                  |
| Share price at 22 December 2014 | C$0.025                      |
| Market Capitalisation           | C$8.6 million                 |
| Cash as at 30 Sept 2014         | C$0.3 million                 |
| Debt                            | None                          |
| Enterprise Value                | C$8.3 million                 |
| Top Shareholders                |                               |
| TR Minerals Pty Ltd             | 16.5%                         |
| MK TRM Holdings LP              | 10.7%                         |
| Tony Manini                     | 2.4%                          |
| MS Foundation and YMS           | 2.3%                          |
| Current Board and Management    | 2.3%                          |
| Rahman Connelly                 | 2.0%                          |
Planned Private Placement

- Capital raising of at least US$1m via private placement
- Price of £0.0127 or DDN$0.023 per share
- The private placement is subject to compliance with applicable securities laws and to the receipt of regulatory approval
- To fund:
  - Preparation and commencement of the Company’s next phase of infill and expansion drilling at KLG’s Beruang Kanan prospect
  - Finalizing conversion of the Beutong Izin Usaha Pertambangan (“IUP”) from an exploration IUP to an exploitation IUP
  - General working capital purposes
**KLG – TSX.V and AIM**

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